

**Veloo Foundation**  
**Profit & Loss**  
January through December 2016

---

Jan - Dec 16

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Veloo Family Donations</b>	55,619.57
<b>Donations</b>	
Unreceipted-Monthly	1,669.61
Unreceipted	68,821.65
Receipted-Monthly	9,785.00
Receipted	31,467.00
<b>Total Donations</b>	111,743.26
<b>Fundraising</b>	
Donations Receipted	16,041.40
Donations Unreceipted	41,621.47
Revenue	110,938.04
<b>Total Fundraising</b>	168,600.91
<b>Gifts From Other Charities</b>	1,259.01
<b>Interest Income</b>	259.52
<b>Realized gain on investment</b>	108.01
<b>Sale of Goods</b>	687.86
<b>Canada Fund Grant</b>	14,068.97
<b>Total Income</b>	352,347.11
<b>Expense</b>	
<b>Operating Expenses</b>	
Office Occupancy	1,844.93
Office Salaries	17,186.45
Travel Expense	14,146.39
Telecommunications	762.04
Professional Fees	3,648.96
Office Supplies & Expenses	2,587.85
Advertising and Promotion	3,137.15
<b>Total Operating Expenses</b>	43,313.77
<b>Bank Charges</b>	1,316.70
<b>Fundraising expenses</b>	64,629.12
<b>Project Costs</b>	
Children of the Peak Sanctuary	167,126.65
Communication Development Centr	8,828.81
Solar Knight	47,621.21
2nd Kindergarten	270.60
Medical Equipment & Supplies	11,570.00
<b>Total Project Costs</b>	235,417.27
<b>Total Expense</b>	344,676.86
<b>Net Ordinary Income</b>	7,670.25
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
Exchange Gain or Loss	-0.04
<b>Total Other Expense</b>	-0.04
<b>Net Other Income</b>	0.04
<b>Net Income</b>	<u>7,670.29</u>