

FINANCIALS

2021 Veloo Foundation Canada - Statement of Financial Activities

Unaudited	Canadian Dollars	
INCOME		
Unrestricted Income		
Income:		
General Donations	\$	45,397
Fundraising Donations	\$	33,628
Fundraising Revenue	\$	33,796
USA Veloo Foundation Fundraising & Donations	\$	118,715
Gifts from other Charities	\$	317
Canada Fund for Local Initiatives - The Embassy of Canada to Mongolia / Global Affairs Canada	\$	17,553
Bank Interest	\$	-
Total Income	\$	249,406 \$ 249,406
Gross Unrestricted Income		\$ 249,406
Restricted Income		
Income:		
Veloo Family Donations (for Operating Expenses*)	\$	35,971
Private Donation (for Professional Fees*)	\$	5,000
Gandys Foundation (Library&other)	\$	43,765
Rio Tinto Mongolia LLC (Library)	\$	56,579
Total Income	\$	141,315 \$ 141,315
Gross Restricted Income		\$ 141,315
GROSS INCOME		\$ 390,721
EXPENSES: Operating Expenses, Project Costs, Other Expenses		
Operating Expenses		
Paid by Veloo Family & Private Donations* (see restricted income above \$40,971.00)		
Advertising & Promotion	\$	1,252
Education & Training	\$	-
Licences & Memberships	\$	229
Office Salaries	\$	20,029
Office Operating Expenses	\$	8,274
Professional Fees	\$	6,039
Travel Expenses	\$	6,400
Total Operating Expenses	\$	42,223 (42,223)
Project Costs		
Children of the Peak including Kindergarten #1	\$	108,931
Gandys Kids Campus Community Library	\$	122,484
Soaring Crane Summer Camp	\$	829
Solar Knight	\$	28,078
Total Project Costs	\$	260,322 (260,322)
Fundraising Expenses	\$	17,626
Bank Charges	\$	1,073
Total Other Expenses	\$	18,699 (18,699)
TOTAL EXPENSES		(321,244) (321,244)
Other Income (Expense): Currency Exchange Gain (Loss)	\$	56 \$ 56
NET INCOME		\$ 69,533

Note: Excess Veloo Family Donations from previous years used for their shortfall in donations to cover Overhead Expenses in 2021.