



STATEMENT OF OPERATIONS 2019

2019 Veloo Foundation Canada - Statement of Financial Activities

Unaudited	Canadian Dollars	
INCOME		
Unrestricted Income		
Income:		
General Donation Revenue	\$ 121,234	
Fundraising Donations	\$ 25,952	
Fundraising Revenue	\$ 106,190	
USA Veloo Foundation Fundraising & Donations	\$ 26,936	
Gifts from other Charities	\$ 25,632	
Sale of Goods	\$ 78	
Bank Interest	\$ 396	
Total Income	\$ 306,418	\$ 306,418
Gross Unrestricted Income		\$ 306,418
Restricted Income		
Income:		
Veloo Family Donations (for Septic System)	\$ 11,575	
Veloo Family Donations (for Operating Expenses*)	\$ 49,985	
Private Donation (for Professional Fees*)	\$ 8,000	
Fundraising Revenue Soaring Crane Summer Camp	\$ 33,688	
Total Income	\$ 103,248	\$ 103,248
Gross Restricted Income		\$ 103,248
GROSS INCOME		
		\$ 409,666
EXPENSES: Operating Expenses, Project Costs, Other Expenses		
Operating Expenses		
Paid by Veloo Family & Private Donations* (see restricted income above \$57,985.00)		
Advertising & Promotion	\$ 3,011	
Education & Training	\$ 254	
Licences & Memberships	\$ 184	
Office Salaries	\$ 28,060	
Office Operating Expenses	\$ 11,287	
Professional Fees	\$ 8,618	
Travel Expenses	\$ 6,037	
Total Operating Expenses	\$ 57,451	-\$ 57,451
Project Costs		
Children of the Peak including Kindergarten #1	\$ 148,973	
Kindergarten #2	\$ 3,439	
Communication Development Centre	\$ 1,215	
Fran London Fabric Arts Centre	\$ 108	
Soaring Crane Summer Camp	\$ 44,215	
Solar Knight	\$ 35,350	
Total Project Costs	\$ 233,300	-\$ 233,300
Fundraising Expenses	\$ 65,460	
Bank Charges	\$ 1,370	
Total Other Expenses	\$ 66,830	-\$ 66,830
TOTAL EXPENSES		-\$ 357,581
Other Income (Expense): Currency Exchange Loss	-\$ 5,813	-\$ 5,813
NET INCOME		\$ 46,272